

**The Metropolitan Drinking Fountain and  
Cattle Trough Association  
152nd Annual Report  
for the Year Ended  
31 December 2011**

Registered under the Charities Act 2011 no 207743

[www.drinkingfountains.org](http://www.drinkingfountains.org)

# **The Metropolitan Drinking Fountain and Cattle Trough Association**

## **Report and Financial Statements Year Ended 31 December 2011**

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# **The Metropolitan Drinking Fountain and Cattle Trough Association**

## **Report and Financial Statements Year Ended 31 December 2011**

*(Registered under the Charities Act 2011-No. 207743)*

**Vice Presidents** RH Gurney  
A Buxton

**Chairman** JE Mills  
**Treasurer** A King  
**Secretary** RP Baber

### **Executive Committee**

The members of the Executive Committee at 31 December 2011 and their respective dates of appointment were:

JE Mills	(1977)	M Bear	(2002)
RP Baber	(1982)	A King	(2002)
Sir J Smith	(1995)	Mrs L Erith	(2003)
MW Elliott	(1995)	Mrs S Fuller	(2004)
		M Nations	(2007)

**Honorary Auditors** RSM Tenon Audit Ltd  
66 Chiltern Street  
London  
W1U 4JT

**Bankers** Barclays Bank PLC  
Business Centre  
6 Market Place  
Bexleyheath  
Kent DA5 7DY

Subscriptions and donations should be made payable to "The Drinking Fountain Association" and sent to the Secretary at Oaklands, 5 Queenborough Gardens, Chislehurst, Kent BR7 6NP.

# **The Metropolitan Drinking Fountain and Cattle Trough Association**

## **Report and Financial Statements Year Ended 31 December 2011**

### **Trustees Annual Report**

The Committee have pleasure in submitting their one hundred and fifty second annual report for the year ended 31 December 2011.

### **Legal Structure**

The Association is governed by a constitution, which was last amended in July 1996 and is managed by a Committee.

### **Principal Office**

The principal office of the Association is Oaklands, 5 Queenborough Gardens, Chislehurst, Kent, BR7 6NP.

### **Association's Records**

The bulk of the Association's historic records are now held at The London Metropolitan Archives, 40 Northampton Road, London EC1R 0AB. Telephone: 020 7332 3820. The Secretary maintains a computer database of all the Association's drinking fountains, cattle troughs and dog troughs. This is available to members upon request on a CD.

### **Committee Members**

The management of the Association is vested in the Committee which shall consist of not less than six nor more than fifteen members of the association who on appointment will assume the responsibilities of Trustee within the meaning of the Charities Act 2011.

Potential Committee Members are interviewed by the Committee and if approved are appointed onto the Committee. New candidates retire at the next Annual General Meeting and offer themselves for re-election by the members. A third of the Committee retires at the Annual General Meeting. All new Trustees are provided with an induction pack which includes the constitution of the Association and guidelines on how to perform their duties as a Trustee. Further training is given by the Treasurer and the Secretary at Committee meetings as and when necessary. The day to day running of the Association is delegated to the office of the Secretary who administers the expenses and payments of grants in conjunction with the Treasurer.

All members of the Committee serving at 31 December 2011 are noted on page two.

### **Staff Costs and Related Parties**

Staff costs of £5,500 are in respect of secretarial and administrative services which are provided by a company which RP Baber, a member of the Committee has an interest in. .

# **The Metropolitan Drinking Fountain and Cattle Trough Association**

## **Report and Financial Statements**

### **Year Ended 31 December 2011**

#### **Trustees Annual Report (continued)**

##### **Objectives**

The objectives of the Association are to promote the provision of drinking water for people and animals in the United Kingdom and overseas, and the preservation of the Association's archive materials, artefacts, drinking fountains, cattle troughs and other installations.

##### **Review of Activities and Future Plans**

The Association welcomes applications for grants to help fund projects that fall within its objectives. In 2011 the Association's grants totalled £22,835 (2010: £29,595). In principle the Association allocates about one-third of its net income to overseas projects. For cost effectiveness these donations are channelled through other appropriate charitable associations. Based on the merits of grant applications the Committee makes a monetary award ranging from £50 to £3,000.

Over the years the Association has recognised a need for supplying fountains to schools throughout the United Kingdom. The Association typically gifts a Novus drinking fountain to a school on the condition that the school pays £50 to join the Association.

##### **Donations**

The Association are most grateful to the Garfield Foundation for their generous donation of £15,000. This has enabled the Association to purchase the Find a Fountain website from Guy Jeremiah

The Association is also most grateful to RSM Tenon for their most generous donation of audit services.

##### **Find a Fountain**

The organisation was founded to make the public aware of the waste of using bottled water when there is a plentiful supply of easily accessed water. The public can log on and look at the map to find their nearest clean water source at [www.findafountain.co.uk](http://www.findafountain.co.uk).

##### **School Fountains**

The Committee are pleased to have donated a total of 22 fountains during the year (2010:55) to schools throughout the United Kingdom.

# The Metropolitan Drinking Fountain and Cattle Trough Association

## Report and Financial Statements

Year Ended 31 December 2011

### Trustees Annual Report (continued)

No of Fountains	Establishment	No of Fountains	Establishment
1	St Peters CofE Primary Mount Pleasant Aylesford Kent ME20 7BE	1	Gilwern Outdoor Edu Centre Ty Mawr Road Gilwern Monmouthshire N97 0EB
1	Sussex Road School Sussex Road Tonbridge Kent TN9 2TP	1	Stanley Park Infants Stanley Park Road Carshalton Surrey SM5 3JL
1	Wimbledon Common Prep 113 Ridgeway London SW19 4TA	1	West Hove Infants Portland Road Hove East Sussex BN3 5JA
1	Chingford Foundation Nevin Drive Chingford London E4 7LT	1	Forestdale Primary Pixton Way Croydon Surrey CR0 9JE
1	Manor School Richardson Road London E15 3BA	2	Bellendon Reedham Street London SE15 4PF
1	Parkham Primary Parkham Bideford Devon EX39 5PL	1	Harrowbarrow School School Road Harrowbarrow Cornwall PL17 8BQ
2	Barclays Primary Canterbury Road Leyton London E10 6EJ	1	Grasvenor Ave Infants Grasvenor Ave London EN5 2BY
1	Brampton Primary Masterman Road East Ham London E6 3LB	1	Parkfield Primary 17 St David's Place London NW4 3PJ

# The Metropolitan Drinking Fountain and Cattle Trough Association

2	All Saints CE Putney Common London SW15 1HL	1	St George's Primary Sudbury Hill Harrow HA1 3SB
1	Sheepscombe School Far End Sheepscombe Glouc GL6 7RL		

The present totals of fountains, wells, pumps and troughs supplied from the foundation of the Association are as follows:

	Metropolitan Area	Provinces and Abroad	Total
Drinking fountains	3,518	1,162	4,700
Cattle troughs	463	465	928
Dog troughs	3,045	676	3,721
Water wells	-	140	140
Elephant pumps	-	4	4
Dams	-	2	2

## Grants Provided

### 150 Year Fountain

The Association has commissioned a fountain to mark the 150 year anniversary of the Association and has spent £1,974 this year (2010: £ 4,173). We did anticipate releasing the first prototype during 2011. However, it has become increasingly difficult to protect the fountain against vandalism.

### SPANNA

A grant of £2,000 was awarded to build a rock catchment dam in Turkana Eastern Kenya. This will support the nomadic Pastoralists who depend on their herds of camels, donkeys, goats and sheep for their survival. The water will be used by the animals and the nomadic people of the area,

### Excellent Development

A grant of £2,000 was awarded for the construction of a sand dam in South East Kenya to provide a supply of clean water for a community of 1,000 subsistence farmers and their families. Not only do sand dams provide people with a sustainable and permanent source of clean water they also raise the water table around the dam creating a permanent spring, keeping more water in the area and feeding one of the driest regions of South East Kenya.

# **The Metropolitan Drinking Fountain and Cattle Trough Association**

## **Report and Financial Statements**

### **Year Ended 31 December 2011**

#### **Trustees Annual Report (continued)**

##### **Africa Equipment for Schools**

A grant of £726 was awarded to replace and repair a standpipe in Kenlogo Primary School. This will benefit 507 pupils and 12 staff and local villagers. This will lower the drop out rates and increase attendance at the primary school.

##### **The Makhad Trust**

A grant of £2,000 was awarded to restore existing Bedouin Wells in South Sinai Egypt; this is in the mountainous area of St Katherine's. The project has been going for 2 years and is well managed they have restored over 6 drinking wells benefitting 50 or more families since the start of the project usually 20-30 families a day plus animals.

##### **Friends of Mayow Park**

A grant of £942 was awarded to install a drinking water fountain in the park. Installation costs were borne by the local authority. An estimated 50 people per day will use the fountain depending on the season.

##### **Friends of North Kigezi Diocese**

A grant of £2,000 was awarded to build a 30,000 litre water harvesting tank in South West Uganda to supply rainwater harvested water to an orphanage of 60 people and a primary school of 350 children.

##### **Richmond Park Ladderstile**

A grant of £1,500 was awarded for the restoration of the trough at the gate to the park.

##### **Snelgrove Memorial**

A grant of £1,250 was awarded towards the restoration of the fountain at Snelgrove Memorial, Babbacombe Torquay.

#### **Future Development of the Association**

The Association's aim for the future is to provide drinking water for humans and animals and to preserve its archive materials, drinking fountains, cattle troughs and other installations. The Committee considers the need for funding projects based on the amount of income that its capital investments generate and allocate these accordingly. In exceptional circumstances the Committee may use capital to fund its objectives. The Committee endeavours to allocate a third of its income to funding projects overseas. In view of the Association's limited resources it tends to make provision of grants via other registered charities.

#### **Risks Facing the Charity**

The Committee have assessed the major risks to which the Association is exposed, in particular those related to the operations and finances of the Association, and are satisfied that systems are in place to mitigate the Association's exposure to major risks.



# **The Metropolitan Drinking Fountain and Cattle Trough Association**

## **Report and Financial Statements**

**Year Ended 31 December 2011**

**Trustees Annual Report (continued)**

### **Statement of Public Benefit**

The Committee confirm that they have complied with the duty in section 4 of the Charity Act 2006 to have due regard to public benefit in delivering the activities of the Association.

# **The Metropolitan Drinking Fountain and Cattle Trough Association**

## **Report and Financial Statements**

**Year Ended 31 December 2011**

### **Financial Review**

The Committee set out the financial statements on page 12 to page 18. The net incoming resources for the year were £12,342 (2010: outgoing £5,108). Unrealised loss on investments amounted to £23,798 (2010: gains of £36,929). The deficit for the year transferred to the reserves was £11,456 (2010: surplus £31,821).

### **Investments**

The Association's investments are held in two funds: Charinco Common Investments Fund (Charinco), which is managed by BlackRock and The Equities Investment Fund for Charities (Charifund), which is managed by M&G Securities. Charinco has made a capital gain of 5.2% in the year (2010: gain of 2.2%) while Charifund has suffered a capital loss of 5.27% in the year (2010: gain 7.34%). Charinco's investment objective is income growth from a portfolio of fixed interest securities, whilst the Charifund aim is to provide a high and growing income for charities while at the same time protecting their capital from the erosive effects of inflation. The funds produced a combined income of £29,646 (2010: £29,390), a return on capital employed of 5.06 % (2010: 5.45%).

The Trustees have taken a prudent approach to investing the Association's funds. They wish to maintain as a strong capital base as possible whilst providing sufficient annual income to meet the needs of the Association. This is achieved through investment in the above funds. No social, environmental or ethical considerations are taken into account by the investment funds used by the Association.

### **Reserves**

It is the policy of the Trustees to maintain reserves in the Association at a level to enable it to be administered efficiently, to meet its short-term expenditure requirements and to have adequate resources to fund its charitable objectives. In establishing this policy the Trustees have considered the disposition of its incoming resources which are mainly derived from its investments. The level of reserves is subject to periodic review when considering changes to the charity's activities and requirements.

In the opinion of the Trustees the reserves of the Association, currently amounting to £578,838 (2010: £590,294) are needed to generate funds on an ongoing basis. The Trustees confirm that the Association's assets are readily available and in the opinion of the Trustees adequate to fulfil the obligations of the Trust.

### **Pensions**

The Association has no pension commitments.

### **Auditors**

A resolution to re-appoint RSM Tenon Audit Ltd as auditor to the Association will be proposed at the forthcoming annual general meeting. The Committee are most grateful to the RSM Tenon Audit Ltd for auditing the accounts free of charge.

# The Metropolitan Drinking Fountain and Cattle Trough Association

## Report and Financial Statements

Year Ended 31 December 2011

### Statement of trustees' responsibilities

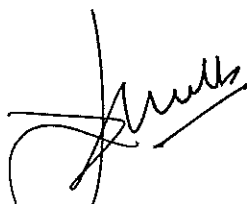
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, as amended by the Charities Act 2006 and 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions (only required if the accounts are included on the website)



J Mills

Chairman

27 July 2012

# **The Metropolitan Drinking Fountain and Cattle Trough Association**

We have audited the financial statements of The Metropolitan Drinking Fountain and Cattle Trough Association for the year ended 31 December 2011. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

## **Respective responsibilities of trustees and auditors**

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

## **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view, of the state the charity's affairs as at 31 December 2011, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

# The Metropolitan Drinking Fountain and Cattle Trough Association

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

*RSM Tenon Audit Limited.*

RSM Tenon Audit Limited

Statutory Auditor

66 Chiltern Street

London

W1U 4JT

Date:- ..... *21 August 2012*

RSM Tenon Audit Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# The Metropolitan Drinking Fountain and Cattle Trough Association

## Statement of Financial Activities Year Ended 31 December 2011

	Notes	Unrestricted	
		2011	2010
		£	£
<b>Incoming resources from generated funds</b>			
<b>Voluntary income</b>			
Donations and gifts	1	20,725	5,000
Subscriptions received	1	620	1,425
<b>Investment income</b>		29,646	29,390
<b>Total incoming resources</b>		50,991	35,815
<b>Resources expended</b>			
Charitable activities	2	33,335	35,095
Governance costs	3	5,314	5,828
<b>Total resources expended</b>		38,649	40,923
Net /incoming/(outgoing) resources		12,342	(5,108)
Gains/(loss) on investment assets	4	(23,798)	36,929
Net movement in funds		(11,456)	31,821
Total funds brought forward		590,294	558,473
<b>Total funds carried forward</b>		578,838	590,294

All recognised gains and losses have been dealt with in the Statement of Financial Activities.

All income and expenditure relate to continuing operations.

The notes on pages 14 – 18 form part of these financial statements.

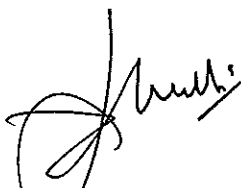
# The Metropolitan Drinking Fountain and Cattle Trough Association


## Balance Sheet at 31 December 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Investments	5	562,00	585,798
Website	5	10,000	-
		572,000	585,798
<b>Current assets</b>			
Debtor		-	1,500
Cash at bank and in hand		6,838	2,996
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		-	-
		6,838	4,496
<b>Net current assets</b>		6,838	4,496
		578,838	590,294
<b>Net assets</b>		578,838	590,294
<b>Funds</b>			
Unrestricted funds		578,838	590,294

Approved by the Board of Trustees on  
and signed on its behalf by

27 July 2012

  
J Mills  
Chairman

  
A King  
Treasurer

The notes on pages 14 to 18 form part of these financial statements.

# **The Metropolitan Drinking Fountain and Cattle Trough Association**

## **Notes to the Financial Statements For the Year Ended 31 December 2011**

### **1. Statement of accounting policies**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments at market value, and are in accordance with applicable accounting standards and the Charities Act 2011 and the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005) ("the 2005 SORP").

#### **Investments**

Investments are stated at market value at the balance sheet date. Unrealised gains/losses reflect the effect of changes in market values of investments.

#### **Investment income**

Investment income is accrued to the date of the balance sheet. All investment income is credited to the Statement of Financial Activities.

#### **Website**

The costs of the Find a Fountain website is carried at cost and is written off over three years from the year of acquisition. A full years depreciation is charged in the year of acquisition.

#### **Donations and interest**

Donations and interest are accounted for on a received basis.

#### **Grants**

Grants made towards the cost of new structures are charged to the Statement of Financial Activities when approved and recipients are notified.

#### **Governance costs**

Governance costs are the costs of governance arrangements which relate to the general running of the charity including both direct and related support costs. Costs are accounted for on a paid basis unless a material creditor is outstanding.

#### **Cash flow statement**

The charity has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1.



# The Metropolitan Drinking Fountain and Cattle Trough Association

## Notes to the Financial Statements For the Year Ended 31 December 2011 (continued)

### 2. Charitable activities

All grants were made to institutions. During the year the following grants were made:

	2011	2010
	£	£
Spana	2,000	-
Excellent Development	2,000	-
Africa Equipment for School	726	-
The Makhad Trust	2,000	-
Friends of Mayow Park	942	-
Friends of North Kigezi Diocese	2,000	-
Richmond Park	1,500	-
Snelgrove Memorial	1,250	-
The Spiti Project	-	2,000
Appropriate Technology	-	2,500
The Salvation Army	-	1,500
Resolve	-	2,000
Dhaka Ahsania Mission	-	2,000
TescoSpana	-	1,400
Other grants paid to schools none exceeding £1,000	10,417	18,195
Grants payable	22,835	29,595
Secretarial and administrative services	5,500	5,500
Website Depreciation	5,000	-
Total charitable activities	33,355	35,095

The secretarial and administrative services are provided by a company which R P Baber, a member of the Committee, has an interest in.

# The Metropolitan Drinking Fountain and Cattle Trough Association

## Notes to the Financial Statements For the Year Ended 31 December 2011 (continued)

### 3. Governance costs

	2011	2010
	£	£
Audit fee	5,000	5,000
Other	314	828
	5,314	5,828

Audit services have been provided for free and so a corresponding amount has been included within Incoming resources as donations and gifts.

No trustees received any payments from the charity during the year (2010:£nil).

### 4. Gains/(losses) on investment assets

	2011	2010
	£	£
Unrealised (losses)gains	(23,798)	36,929

### 5. Fixed assets

#### Investments

	Charinco Common Investments Fund Shares £	Equities Investment Fund for Charities Income Fund Units £	Total £
Market value 1 January 2011	67,604	518,194	585,798
Net unrealised investment gain/ (loss)	3,517	(27,315)	(23,798)
Market value 31 December 2011	71,121	490,879	562,000
Historical cost at 31 December 2011	36,641	121,739	158,380

All investments are in collective investment funds and are UK investments.

# The Metropolitan Drinking Fountain and Cattle Trough Association

## Notes to the Financial Statements For the Year Ended 31 December 2011 (continued)

### Website

Cost	£
Cost at 1 January 2011	-
Addition	15,000
Cost at 31 December 2011	15,000
<b>Depreciation</b>	
Balance at 1 January 2011	-
Charge for the year	5,000
Balance 31 December 2011	5,000
Net Book Value at 31 December 2011	10,000
Net Book Value at 31 December 2010	-

### 6. Contingent liabilities and contractual commitment

At 31 December 2011 there were no grants approved which were dependent on matched funding (2010: Nil).